

RESOLUTION NO. 26887

A RESOLUTION AUTHORIZING THE ADMINISTRATOR OF THE DEPARTMENT OF PARKS AND RECREATION TO APPLY FOR AND, IF GRANTED, ACCEPT ADDITIONAL FUNDS THROUGH THE FEDERAL TRANSPORTATION GRANT PROGRAM FOR PHASE 3 OF THE I-24 SECTION OF THE DOWNTOWN RIVERWALK, IN THE AMOUNT OF TWO MILLION THREE HUNDRED FOUR THOUSAND DOLLARS (\$2,304,000.00), WITH THE CITY'S PORTION IN THE AMOUNT OF TWO HUNDRED EIGHTY-EIGHT THOUSAND DOLLARS (\$288,000.00), FOR A TOTAL AMOUNT OF THE PROJECT IN THE AMOUNT OF TWO MILLION EIGHT HUNDRED EIGHTY THOUSAND DOLLARS (\$2,880,000.00).

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, That the Administrator of the Department of Parks and Recreation is hereby authorized to apply for and, if granted, accept a grant for additional funds through the Federal Transportation Grant Program for Phase 3 of the I-24 Section of the Downtown Riverwalk, in the amount of \$2,304,000.00, with the City's portion in the amount of \$288,000.00, for a total amount of the project in the amount of \$2,880,000.00.

ADOPTED: October 25, 2011

/mms